

Financial Summary

July, 2020

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	67,075.00	8.4%	465,076.33	58.5%	794,760.00
LATE FEES	- 0 -	N/A	261.70	N/A	N/A
FINES	150.00	N/A	150.00	N/A	N/A
OTHER INCOME	20.00	N/A	210.00	N/A	N/A
TOTAL INCOME	67,245.00	8.5%	465,698.03	58.6%	794,760.00
CLEANING & JANITORIAL	1,820.00	15.2%	6,370.00	53.1%	12,000.00
ELECTRIC	1,081.82	4.7%	6,858.90	29.8%	23,000.00
LANDSCAPE MAINTENANCE	5,894.00	8.2%	41,258.00	57.3%	72,000.00
LANDSCAPE SUPPLY & EXTRAS	152.24	0.6%	10,395.57	43.3%	24,000.00
MANAGEMENT FEES	2,859.00	8.3%	20,013.00	58.3%	34,308.00
PAINTING & DECORATING	- 0 -	0.0%	350.00	17.5%	2,000.00
POOL MAINT & SUPPLIES	1,192.78	7.5%	7,157.59	44.7%	16,000.00
POOL HEATING (GAS)	433.05	4.8%	4,333.37	48.1%	9,000.00
REPAIRS & MAINTENANCE	5,639.43	6.3%	45,167.21	50.2%	90,000.00
RUBBISH REMOVAL	5,753.58	9.6%	37,152.76	61.9%	60,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	454.66	9.1%	1,529.46	30.6%	5,000.00
WATER & SEWER	3,063.57	14.6%	10,418.15	49.6%	21,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	300.00	3.3%	2,550.00	28.3%	9,000.00
PROFESSIONAL FEES	(75.00)	-0.8%	855.00	8.6%	10,000.00
TELEPHONE EXPENSE	74.58	7.5%	518.63	51.9%	1,000.00
MISCELLANEOUS EXPENSE	89.99	4.5%	236.71	11.8%	2,000.00
OPERATING EXPENSES	28,733.70	5.8%	195,164.35	39.7%	491,308.00
RESERVE EXPENDITURES	84,399.19	6.7%	501,032.36	39.9%	1,254,300.00
TOTAL EXPENDITURES	113,132.89	6.5%	696,196.71	39.9%	1,745,608.00
CASH FLOW:Income-Expenses	(45,887.89)	4.8%	(230,498.68)	24.2%	(950,848.00)
TRANS TO OPERATE RESERVE	27,204.33	N/A	91,597.10	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	14,148.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(20,704.00)	172.5%	(12,000.00)
TRANSFER TO RESERVE	(27,204.33)	8.3%	(190,430.31)	58.3%	(326,452.00)
TRANSFER FROM RESERVE	45,000.00	3.6%	335,000.00	26.7%	1,254,300.00
OTHER TRANSACTIONS	45,000.00	4.9%	229,610.79	25.1%	915,848.00
CURRENT BALANCE	\$4,112.11		\$4,112.11		

BALANCE SHEET

JULY 31, 2020

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$4,112.11
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.85	\$131,359.71	
10/8/20	CDARS/Various Banks # 1023108778	2.28	30,000.00	
11/5/20	CDARS/Providence Bank # 1023187007	2.02	240,000.00	
8/6/20	CDARS/Various Banks # 1022888087	2.28	170,000.00	
8/6/20	CDARS/Vally National Bank # 1023482181	1.82	240,000.00	
6/25/20	CDARS/TowneBank # 1023343335	1.82	0.00	
12/10/20	CDARS/Various Banks # 1023300091	1.82	150,000.00	
12/10/20	CDARS/Various Banks # 1023893637	1.06	150,000.00	
10/8/20	CDARS/Various Banks # 1023691074	1.06	240,000.00	
12/3/20	CDARS/CenterState Bank # 1023873393	1.06	120,000.00	
9/3/20	CDARS/BTH Bank N.A. # 1022984167	2.28	180,000.00	
1/7/21	CDARS/Israel Discount Bank # 1023986317	0.75	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
8/27/20	CDARS/Pinnacle Bank # 1022958093	2.28	230,000.00	
12/31/20	CDARS/Bank of Tennessee # 1023963279	0.75	220,000.00	
1/28/21	CDARS/BOKF, N.A. # 1024041006	0.75	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,441,359.71
	Accounts Receivable:			
	Due From Unit Owners		5,478.70	
	Other Receivables		<u>0.00</u>	5,478.70
	TOTAL ASSETS			<u>\$2,450,950.52</u>

LIABILITIES:

	Accounts Payable	\$8,000.00
	Prepaid Assessments	4,163.25
	TOTAL LIABILITIES	12,163.25

FUND BALANCES:**TOTAL LIABILITIES & FUND BALANCES**

2,438,787.27

\$2,450,950.52

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Prepared by:

 **Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.